



## **PERSONAL FINANCIAL DISCLOSURES**

On January 11, 2018, the City Council approved an ordinance regulating Personal Financial Disclosures for Municipal Officers and Candidates for Municipal Office. The ordinance is now effective. Candidates should be advised this requirement is in place for the May 5, 2018 General Election and all candidates will be required to file the necessary form. The Personal Financial Disclosure is in addition to all other campaign finance reporting required by State Law.

The Form PFS-Local as promulgated by the Texas Ethics Commission will be used for filing the personal financial disclosure statement. Form PFS-Local and the instruction guide are being provided by the City Secretary's Office.

### *Highlights:*

A municipal officer or a candidate for municipal office filled by election shall file a personal financial disclosure statement. The statement must be filed with the City Secretary and comply with Sections 572.022 and 572.023 of the Texas Government Code, as provided in Article 7.01 of the Cedar Park Code of Ordinances.

Filing Deadlines For Candidates: shall file not later than March 1st of each year.

Period Covered: The financial statement shall reflect the candidate's financial situation as of December 31 of the previous year and financial activity between January and December 31 of the previous year.